

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 31 March 2016

	Note	Individual Quarter		Cumulative Quarter	
		3 months ended		12 months ended	
		31/3/2016	31/3/2015	31/3/2016	31/3/2015
		RM'000	RM'000	RM'000	RM'000
Revenue		40,342	49,986	168,994	192,637
Cost of sales		(33,710)	(33,450)	(140,411)	(137,469)
Gross profit		6,632	16,536	28,583	55,168
Other income		323	14,441	4,636	15,999
Administrative expenses		(3,085)	(2,535)	(9,240)	(6,400)
Distribution expenses		(788)	(680)	(3,322)	(2,786)
Finance costs		(278)	(167)	(790)	(842)
Other expenses		(1,293)	(820)	(2,985)	(1,701)
Profit before tax		1,511	26,775	16,882	59,438
Taxation	B5	(1,374)	(3,425)	(5,237)	(13,304)
Profit net of tax attributable to owners of the parent		137	23,350	11,645	46,134
Other comprehensive income, net of tax :					
Net change on AFS reserves :					
- fair value (loss)/gain		(788)	2,558	(3,828)	3,373
- impairment loss reclassified to profit or loss		411	675	1,459	675
- (gain)/loss transfer to profit or loss upon disposal		(54)	(34)	(972)	3
Revaluation of land and building		-	8,088	-	8,054
Deferred tax on revaluation of land		8	(1,556)	(238)	(1,521)
Total comprehensive income attributable to owners of the parent		(286)	33,081	8,066	56,718
Basic earnings per share attributable to owners of the parent (sen) :	B11	0.11	17.95	8.95	35.46

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 31 March 2016

	Note	As at 31 Mar 2016	As at 31 Mar 2015
		RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		91,813	93,911
Investment properties		3,900	52,850
Land held for development		23,058	-
Biological assets		338	341
Other receivables		82	-
Investment securities		32,287	36,119
		<u>151,478</u>	<u>183,221</u>
Current assets			
Biological assets		13,563	14,699
Inventories		24,012	11,744
Trade receivables		9,899	10,670
Other receivables		7,297	1,102
Prepayments		5,959	381
Assets held for sale		26,000	-
Tax recoverables		1,239	84
Cash and bank balances		42,885	37,645
		<u>130,854</u>	<u>76,325</u>
TOTAL ASSETS		<u>282,332</u>	<u>259,546</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		65,052	43,368
Reserves		157,685	178,011
Total equity		<u>222,737</u>	<u>221,379</u>
Non-current liabilities			
Borrowings	B7	8,042	5,865
Deferred tax liabilities		7,746	8,528
		<u>15,788</u>	<u>14,393</u>
Current liabilities			
Trade payables		5,350	4,419
Other payables		7,631	3,871
Dividend payable		3,253	4,337
Borrowings	B7	27,561	9,580
Taxation		12	1,567
		<u>43,807</u>	<u>23,774</u>
Total liabilities		59,595	38,167
TOTAL EQUITY AND LIABILITIES		<u>282,332</u>	<u>259,546</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	12 months ended 31 March	
	2016	2015
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax from continuing operations	16,882	59,438
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	6,768	7,808
Amortisation of biological assets	15	15
Gain on disposal of property, plant and equipment	(226)	(176)
Impairment loss on property, plant and equipment	228	-
Reversal of impairment loss on leasehold land	-	(35)
Impairment loss on investment properties	795	-
Fair value gain on investment properties	-	(12,350)
Gain on disposal of investment securities	(1,277)	(116)
Net fair value loss on AFS investment securities transferred from equity upon disposal	-	3
Impairment loss on AFS investment securities	1,459	1,278
Fair value loss on FVTPL investment securities	500	420
Impairment loss on trade receivables	358	340
Reversal of impairment loss on trade receivables	(84)	(1,202)
Provision for unutilised annual leave	44	40
Unrealised exchange gain	(281)	(185)
Dividend income	(1,142)	(1,652)
Operating profit before changes in working capital	24,039	53,626
Increase in land held for development	(108)	-
Decrease/(increase) in biological assets	1,124	(1,538)
(Increase)/decrease in inventories	(12,268)	5,756
(Increase)/decrease in receivables	(1,904)	2,059
Increase/(decrease) in payables	2,055	(132)
Cash generated from operating activities	12,938	59,771
Net taxes paid	(8,314)	(13,034)
Net cash generated from operating activities	4,624	46,737
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	(4,954)	(7,812)
Proceeds from disposal of property, plant and equipment	282	178
Net cash outflow on investment properties	(8,303)	-
Purchase of investment securities	(4,235)	(5,452)
Proceeds from disposal of investment securities	4,317	1,276
Withdrawal/(addition) of long term fixed deposits	109	(3)
Dividend received from investment securities	1,142	1,652
Net cash used in investing activities	(11,642)	(10,161)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(7,589)	(7,806)
Shares issuance expense	(202)	-
Net repayment of term loans	(4,194)	(3,047)
Net drawdown / (repayment) of other bank borrowings	24,352	(8,780)
Repayment of hire purchase	-	(340)
Net cash generated from/(used in) financing activities	12,367	(19,973)
Net change in cash and cash equivalents	5,349	16,603
Cash and cash equivalents at 1 April	37,536	20,933
Cash and cash equivalents at end of the period	42,885	37,536
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	18,602	22,548
Cash on hand and at bank	24,283	14,988
Cash and bank balances	42,885	37,536
	42,885	37,536

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 31 March 2016

	<-----Attributable to equity holders of the parent----->					
	[------(Non- distributable)-----]			(Distributable)		
	Share capital RM'000	Share premium RM'000	Asset revaluation reserve RM'000	Available -for-sale reserve RM'000	Retained profits RM'000	Total equity RM'000
12 months ended 31 March 2016						
At 1 April 2015	43,368	2,467	36,162	5,803	133,579	221,379
Total comprehensive income	-	-	(238)	(3,341)	11,645	8,066
Transactions with owners						
Bonus shares issued during the period	21,684	(2,265)	-	-	(19,419)	-
Share issuance expense	-	(202)	-	-	-	(202)
Dividends	-	-	-	-	(6,506)	(6,506)
At 31 March 2016	65,052	-	35,924	2,462	119,299	222,737
12 months ended 31 March 2015						
At 1 April 2014	43,368	2,467	29,630	1,751	96,119	173,335
Total comprehensive income	-	-	6,532	-	46,134	52,666
Transactions with owners						
Dividends	-	-	-	-	(8,674)	(8,674)
At 31 March 2015	43,368	2,467	36,162	1,751	133,579	217,327

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial statements.